

Hisar Spinning Mills Limited

41. Related parties disclosures

a. Names of related parties and nature of relationship:

i. **Key Management Personnel (KMP)**

Mr. Anurag Gupta, Managing Director
 Mrs. Sapna Kansal, Whole-time Director w.e.f. 14.12.2017
 Mr. Mithlesh Kumar Gupta, Non-Executive Director
 Mr. Sudesh Kumar Garg, Non-Executive Director
 Mr. Sandeep Suri, Non-Executive Director
 Mr. Naveen Kansal, Chief Executive Officer
 Mr. Sharad Goel, Chief Financial Officer
 Mrs. Nikita Singla, Company Secretary w.e.f. 01.02.2019
 Mr. Verinder Kamal Sood, Company Secretary from 12.06.2018 to 31.01.2019
 Ms. Manmeet Kaur Sihota, Company Secretary from 01.09.2017 to 11.06.2018
 Mrs. Tanu Sharma, Company Secretary up to 10.07.2017

ii. **Enterprises over which key management personnel or relative of such personnel is able to exercise significant influence:**

Usha Yarns Limited

b. **Related party transactions**

in Lakhs

Nature of transactions	For the year ended 31.03.2019		For the year ended 31.03.2018	
	Key management personnel (KMP)	Enterprises over which there is significant influence	Key management personnel (KMP)	Enterprises over which there is significant influence
Remuneration				
Mr. Anurag Gupta	15.00		10.79	
Mrs. Sapna Kansal	15.00		4.48	
Mr. Naveen Kansal	15.00		15.00	
Mr. Sharad Goel	12.00		11.03	
Mrs. Nikita Singla	0.33		0.00	
Mr. Verinder Kamal Sood	0.85		0.00	
Ms. Manmeet Kaur Sihota	0.25		0.76	
Mrs. Tanu Sharma	0.00		0.33	
Total	58.43		42.39	
Purchases of goods (net of duties and taxes)				
Usha Yarns Limited		55.83		12.22
Settlement of Liabilities on behalf of the company				
Usha Yarns Limited		1.07		0.00
Total		56.90		12.22



Hisar Spinning Mills Limited

c. Sitting Fees to Directors of the Company:

Particulars	` in Lakhs	
	For the year ended 31.03.2019	For the year ended 31.03.2018
Mr. Mithlesh Kumar Gupta, Non-Executive Director	0.63	0.70
Mr. Sudesh Kumar Garg, Non-Executive Director	0.63	0.70
Mr. Sandeep Suri, Non-Executive Director	0.52	0.53
Total	1.78	1.93

d. Compensation of Key Management Personnel of the Company: *

Particulars	` in Lakhs	
	For the year ended 31.03.2019	For the year ended 31.03.2018
Short-term Employee Benefits	58.43	42.39
Post-Retirement Benefits	0.00	0.00
Share-Based Payments	0.00	0.00
Other Long-term Benefits	0.00	0.00
Total Compensation	58.43	42.39

Notes :

- * Expenses towards gratuity provisions are determined actuarially on an overall Company basis at the end of each year and, accordingly, have not been considered in the above information.
- Remuneration to KMP has been taken for the period which they remain KMP.

e. Outstanding balance (Unsecured)

Particulars	` in Lakhs	
	As at 31.03.2019	As at 31.03.2018
Usha Yarns Limited	0.00	0.00
Total	0.00	0.00

Terms and conditions of transactions with Related Parties:

The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions. The above transactions are as per the approval of Audit Committee.

The Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

